

Pricing, Execution and Routing

Introduction

CoinCorner acts under best execution standards on behalf of its customers when handling Virtual Asset (“VA”) transactions. ‘Best execution’ is a regulatory mandate that requires brokers to seek the most favourable options to execute customer orders within the prevailing market environment. The purpose of this is to protect investors by obligating brokers to act in their best interests.

Liquidity Providers

All client orders are executed via the firm’s parent company, CoinCorner Ltd. CoinCorner Ltd contracts the following entities for the provision of liquidity and execution services.

B2C2

B2C2 is a digital asset pioneer building the ecosystem of the future. B2C2’s success is built on crypto-native technology and continuous product innovation, making it the partner of choice for diverse institutions globally. Founded in 2015 and acquired by Japanese financial group, SBI, in 2020, B2C2 remains a standalone company. Headquartered in the UK, with offices in the US and Japan.

Kraken

Kraken is a prominent cryptocurrency exchange that has established itself as a key player in the digital asset ecosystem. Founded in 2011, Kraken has since evolved into one of the largest and most reputable cryptocurrency exchanges globally.

Price Determination

The price you receive for each order is determined by retrieving the price provided by the selected liquidity provider, this will primarily be B2C2 (>20% of orders are routed here). A spread is applied that can be changeable due to market conditions, acting as a buffer to protect from fast moving price volatility. The price and fee is always displayed to you prior to execution. The Bitcoin price displayed to you is the reference price CoinCorner receives from its liquidity provider plus a spread that is typically

around 1% (i.e. displayed price = liquidity provider price $\times$ 1.01). This is applied to every quote and is always reflected in the price displayed at execution, prices are never displayed without it. CoinCorner retains the spread, covering costs and offering a buffer against adverse price movement between quote and execution.

Prices are regularly monitored to ensure best execution is being achieved, with consideration taken to switching liquidity providers where it is evident best execution has not been achieved.

Implementation

Implementation is the responsibility of the board of directors.

CoinCorner Virtual Assets Broker & Dealer Services LLC Pricing, Execution and Routing statement 16th September 2026.